

**CITY OF EULESS
CITY COUNCIL
WORKSESSION
April 14, 2026**

Mayor Pro Tem Tim Stinneford called the worksession to order at 7:25 p.m. on Tuesday, April 14, 2026, in the Precouncil Conference Room at City Hall, 201 North Ector Drive, Euless, Texas.

Those present included:

Mayor Pro Tem Tim Stinneford
Council Member Jeremy Tompkins
Council Member Eddie Price
Council Member Perry Bynum
Council Member Annabel Eads
Council Member Tika Paudel
Council Member-elect Zariyan Stark
City Manager Chris Barker
Assistant City Manager Lawrence Bryant
Assistant City Manager Steven Viera
City Attorney Cara Leahy-White
City Secretary/Chief Governance Officer Kim Sutter
Director of Finance Janina Jewell
Jason Hughes, Managing Director, Hilltop Securities, Inc.

Representing the Trinity River Authority of Texas:

Christine Epps, Chief Financial Officer
Matt Jalbert, Executive Manager, Northern Region
Kevin Ward, Chief Executive Officer and General Manager
Mary Williams, Managing Director, Hilltop Securities, Inc.

Absent:

Mayor Linda Martin

City Manager Chris Barker welcomed everyone and introduced the Trinity River Authority representatives.

Trinity River Authority Tarrant County Water Supply Project

Matt Jalbert, Executive Manager, TRA Northern Region, addressed the City Council regarding the Tarrant County Water Supply Project proposed capital improvements plan, financing options, estimated rate impact, regulatory driven needs (PFAS), and the proposed timeline to meet the full compliance deadline of April 2029. He advised that the financial outlay for the 2027-2031 CIP totals \$860 million.

Christine Epps, TRA Chief Financial Officer, addressed the City Council regarding the creation of an Extendable Commercial Paper (ECP) Program to fund the capital needs of the system (proposed at \$400 million). She reviewed the benefits of the ECP Program and compared the estimated cost of service of ECP versus Long Term Debt Project

Funding.

TRA outlined the following next steps to proceed with the ECP Program:

- 1) Eules and Bedford to approve amendment to contract relating to bond issuance.
- 2) TRA Board of Directors approve the establishment of ECP program by resolution.
 - Annual authorization by resolution required.
- 3) TRA to execute ECP agreements on behalf of the System.
 - ECP program established with a \$400 million authorization level.
- 4) TRA to execute the CIP projects.
 - Continue customer meetings to review and approve the CIP and annual budget.

TRA advised that they are scheduled to meet with the City of Bedford City Council May 26, 2026.

Jason Hughes, Managing Director, Hilltop Securities, Inc., and the City's Bonds Counsel, stated that he feels the ECP Program is a cost-effective financing tool that would offer flexibility to TRA when issuing debt.

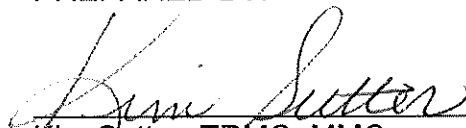
Republic Services

City Manager Barker provided an update related to Republic Services and performance penalties for missed solid waste collections.

Mr. Barker advised that Republic Services has agreed to conduct a Household Hazardous Waste Collection Day in the fall of 2026 in lieu of the performance penalty. This event would take the place of the Household Hazardous Waste event (CRUD Day) hosted by the City.

There being no further discussion, the worksession was adjourned at 9:17 p.m.

PREPARED BY:



Kim Sutter, TRMC, MMC
City Secretary/Chief Governance Officer